

MATH 95, Financial Mathematics: Fall 2022
A quick reference guide

Instructor: Johanna Franklin

E-mail: johanna.n.franklin@hofstra.edu

Office: Roosevelt 315A

Office hours: Mondays 2:30–4:00 p.m., Wednesdays 10:30 a.m.–noon (both days in person and over Zoom)

Office phone: (516) 463-5739

Website: Blackboard, FAQ, and Slack workspace (click on names to open sites)

Semi-official course description: An examination of the mathematics relevant to such financial matters as interest rate measurement and time value of money, valuation of annuities, loan repayment, bond valuation, rate of return of an investment, term structure of interest rates, and cash-flow duration and immunization.

Text: *Financial Mathematics for Actuaries* by Piercey (click on the title for book access)

Classroom and time: Roosevelt 101, TR 4:20–5:45 p.m.

Grading scheme: Your grade in this class will be based on your demonstration of financial math skills, not on a point system! Here's how you can demonstrate those skills:

Learning Targets: The topics we'll cover are grouped into 8 sets called Goals. Once you show that you've achieved all the Learning Targets in a Goal, it will be marked Satisfactory. You'll have multiple chances to demonstrate your understanding of each topic on regular checkpoint quizzes and individual reassessments, and there's no penalty for needing multiple chances. The quizzes will be on **September 27, October 18, November 1, November 17, and December 6**, and there will be an optional final exam that is tentatively scheduled for **December 13 at 4:00 p.m.** I'll only reschedule the final if you have a documented emergency or unless you make alternate arrangements with me by Monday, November 28. Note that I will only make these arrangements in the event of extenuating circumstances beyond your control.

Calculator Skills: You'll show me that you can effectively use the special features of your financial calculator in an in-person meeting in my office. Due dates will be announced in class and on Blackboard.

Ethics Modules: You'll work through some of the ethics modules in our textbook and submit your responses to me. Due dates will be announced in class and on Blackboard.

In each of these cases, you'll have the opportunity to revise your work. Learning doesn't happen immediately, and this way your final grade will reflect how well you understand the material and the skills you've acquired by the end of the semester. It's all right to make a mistake and try again!

Here's how your grade will be determined:

	D	C	B	A
Goals	4 Satisfactory	5 Satisfactory	6 Satisfactory	8 Satisfactory
Calculator skills	4 Satisfactory	4 Satisfactory	5 Satisfactory	7 Satisfactory
Ethics modules	1 Satisfactory	2 Satisfactory	3 Satisfactory	4 Satisfactory

I'll set + and – grades based on how close you are to the next higher (or lower) letter grade.

Calculator policy: You are required to have either a Texas Instruments BA II Plus or BA II Plus Professional for this course. One of the purposes of this course is to prepare actuarial students for Exam FM, and one of the above calculators is, practically speaking, necessary. I encourage you to have access to one of the following Texas Instrument models as well: TI-30Xa, TI-30XIIS, TI-30XIIB, TI-30XS MultiView, and TI-30XB MultiView.

Academic honesty: You are expected to follow the Hofstra University Honor Code at all times. All forms of academic dishonesty are serious ethical and professional infractions. Hofstra's policy on academic honesty reads: "The academic community assumes that work of any kind—whether a research paper, a critical essay, a homework assignment, a test or quiz, a computer program, or a creative assignment in any medium—is done, entirely and without unauthorized assistance, by the individual(s) whose name(s) it bears." See the "Procedure for Handling Violations of Academic Honesty by Undergraduate Students at Hofstra University" (<https://www.hofstra.edu/fps/11.html>) for a detailed discussion of dishonesty and Hofstra's procedures for handling violations. Violations will be reported.

You're encouraged to talk about the reassessments and Ethics Modules with your classmates and ask me questions if you get stuck, though copying your classmates' solutions (or anyone else's!) is not allowed. I expect you to list the names of the students you worked with on each of your these assignments.

Accessibility: If you believe you need accommodations for a disability, please contact Student Access Services (SAS). In accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, qualified individuals with disabilities will not be discriminated against in any programs or services available at Hofstra University. Individuals with disabilities are entitled to accommodations designed to facilitate full access to all programs and services. SAS is responsible for coordinating disability-related accommodations and will provide students with documented disabilities accommodation letters as appropriate. Since accommodations may require early planning and are not retroactive, please contact SAS as soon as possible. All students are responsible for providing accommodation letters to each instructor and for discussing the specific accommodations needed with them and how they can be best implemented in each course.

For more information on services provided by the university and for submission of documentation, please contact Student Access Services, 107 Student Center, (516) 463-7075.

Religious observances: If you have a religious obligation that conflicts with your participation in the course, you are responsible for notifying me far enough in advance for us to discuss your situation and agree on accommodations. Note that all students are responsible for completing all the work for the course. For more information, see Part II(B) of “Academic Freedom and Civil Liberties of Students at Hofstra University” (<https://www.hofstra.edu/fps/12.html>).

Diversity: Hofstra University fosters a belief in an inclusive intellectual community, enriched and enhanced by the representations of diversity on the campus and within its learning spaces. Students from diverse backgrounds and perspectives will be well served in this education experience, and learning needs will be a priority in and out of the classroom. The diversity of identities and experiences that students bring to this class will be viewed as a resource, strength, and benefit. It is the goal and the responsibility of the instructor to present materials and activities respectful of diversity dimensions—race, gender, sexuality, ability, age, socioeconomic status, ethnicity, religion, culture, and other visible and nonvisible identities.

If you have any concerns about the class environment, I encourage you to speak with me. If you’d like to discuss issues related to your identity or how you might identify or are looking to connect with other students with identities similar to your own, please contact the Office of Intercultural Engagement and Inclusion at (516) 463-6957 or IEI@hofstra.edu. If you’ve experienced or been a witness to a discriminatory incident, please contact the university’s Chief Diversity and Inclusion Officer at diversityinclusion@hofstra.edu.

Discriminatory harassment, relationship violence, and sexual misconduct:

Hofstra prohibits sexual and other discriminatory harassment, stalking, domestic and dating violence, sexual assault and other sexual misconduct. If you or someone you know believes they have been subjected to any of these offenses, help is available. To make a report, or for more information (see <https://www.hofstra.edu/title-ix/about.html>), please contact the Title IX Officer for Student Issues at (516) 463-5841 or StudentTitleIX@hofstra.edu or Public Safety at (516) 463-6606.

Confidential resources and support are also available from medical and counseling professionals in the Student Health and Counseling Center at (516) 463-6745 and clergy in the Interfaith Center.

For general university policies, please see
<https://www.hofstra.edu/provost/course-syllabi-information.html>.